

Footnotes for Summary Tables

1. Source: Economic data from the US Bureau of Labor Quarterly Census of Employment and Wages (QCEW) data embedded in the IMPLAN model. Population data from the US Census Bureau. Data may differ from other sources due to varying definitions of the types of population and employment included.
2. Gross Regional Product is the sum of the value added in all industry sectors and includes profits, proprietors' compensation, employee compensation, and depletion of capital assets.
3. Source: California Public Employees' Retirement System, December 2010
4. Estimated using the IMPLAN model calibrated on the latest QCEW data (2009).
5. Induced revenues occur in local businesses when CalPERS pension recipients make household purchases including housing, groceries, transportation, taxes, entertainment, other retail, and all other household consumption items.
6. Sales and property taxes are computed by the IMPLAN model based on actual business and household payments, and measure generation, not distribution. The actual distribution between State and Local governments depend on complex allocation rules which are rapidly changing and are not computed in this analysis.
7. Computed IMPLAN outputs based on local induced business revenues resulting from CalPERS payments, truncated to the 10 largest for brevity.